

Code TLH
Company name Tien Len Steel Corporation Joint Stock Company
Date 03/16/2018
Subject Resolution of Annual General meeting 2018

Content:

Tien Len Steel Corporation Joint Stock Company announced the Resolution of Annual General meeting 2018 dated April 15, 2018:

Article 1: Approving the report by the Board of Supervisors.

Article 2: Approving the selection of an audit company for 2018.

Article 3: Approving the report by the Board of Directors regarding business performance in 2017 and plan for 2018:

Business performance in 2017:

- Revenue: 4,972 billion dongs
- Cost of goods sale: 4,373 billion dongs
- Profit before tax: 436 billion dongs
- Profit after tax: 346.7 billion dongs
- Basic earnings per share: 3,724 dongs/share

Business plan for 2018:

- Revenue: 4,725 billion dongs
- Profit after tax: 278.6 billion dongs
- Basic earnings per share: 3,045 dongs/share
- Ratio of basic earnings per share: 30.45%

Article 4: Approving the 2017 audited financial statements.

Article 5: Approving to amend the Articles of Association.

Article 6: Approving the profit distribution plan:

Business performance in 2017:

- Revenue: 4,972 billion dongs
- Cost of goods sale: 4,373 billion dongs

- Profit before tax: 436 billion dongs
- Profit after tax: 346.7 billion dongs
- Basic earnings per share: 3,724 dongs/share
- Dividend for 2017: 20% (of which, 10% in stock and 10% in cash. In 2018, the Company paid 5% cash dividend).

Business plan for 2018:

- Revenue: 4,725 billion dongs
- Profit after tax: 278.6 billion dongs
- Basic earnings per share: 3,045 dongs/share

Dividend for 2018: The Board of Directors was authorized to decide.

Article 7: Approving the remuneration for Board of Director and Board of Supervisors in 2017: 912,000,000 dongs

- Approving the remuneration for Board of Director and Board of Supervisors in 2018.

Article 8: Approving the plan for issuing dividend shares to the existing shareholders to raise the charter capital:

- Exercise rate: 10% / Number of outstanding shares
- Number of shares expected to issue: 9,150,231 shares
- Time of implementation: in 06 months as from the end of the 2018 AGM

Article 9: Approving to authorize the Board of Directors to decide some contents under the jurisdiction.